

**CITY OF PEMBROKE PINES**

**ESTIMATE -G.O. BOND FUNDING FOR STRATEGIC PLAN PROJECTS @ \$230 Million 12/23/24**

**PLEASE NOTE THIS IS FOR ILLUSTRATIVE PURPOSES ONLY, BASED ON ASSUMPTIONS MADE.**

**ACTUAL RESULTS WILL VARY DEPENDING ON THE ACTUAL AMOUNT BORROWED, TIMING OF THE AMOUNT BORROWED, AND INTEREST RATES AT THE TIME OF BORROWING.**

**ASSUMPTIONS:**

1. City issues **\$46 Million** each year for 5 years starting in FY2026-27. Total \$230 Million
2. Using 30-Year Fixed-Rate Bonds at **4.30% - All -in-True Interest Cost** updated 12-23-24
3. Taxable Values increase by **3%** per year which is the minimum. If values are higher, millage rate will be lower.
4. Median Taxable Value is as of July 1, 2024, but changes every year.
5. Numbers **DO NOT** include current Outstanding GO Bonds through 2036

EXAMPLE OF WHAT EACH RESIDENT PAYS FOR \$230 MILLION GO BOND DEBT PER YEAR													
Taxable Values													
	Year	\$100,000	\$200,000	MEDIAN VALUE OF PPINES \$202,450	\$300,000	\$400,000	\$500,000	\$600,000	\$700,000	\$800,000	\$900,000	\$1,000,000	
1	2026-27	\$15	\$31	\$31	\$46	\$62	\$77	\$92	\$108	\$123	\$139	\$154	
2	2027-28	\$30	\$60	\$61	\$90	\$120	\$151	\$181	\$211	\$241	\$271	\$301	
3	2028-29	\$44	\$89	\$90	\$133	\$177	\$221	\$266	\$310	\$354	\$398	\$443	
4	2029-30	\$58	\$115	\$117	\$173	\$231	\$289	\$346	\$404	\$462	\$519	\$577	
5	2030-31	\$71	\$141	\$143	\$212	\$283	\$353	\$424	\$495	\$566	\$636	\$707	
6	2031-32	\$69	\$137	\$139	\$206	\$274	\$343	\$412	\$480	\$549	\$618	\$686	
7	2032-33	\$67	\$133	\$135	\$200	\$267	\$333	\$400	\$466	\$533	\$600	\$666	
8	2033-34	\$65	\$129	\$131	\$194	\$259	\$323	\$388	\$453	\$517	\$582	\$647	
9	2034-35	\$63	\$126	\$127	\$188	\$251	\$314	\$377	\$440	\$503	\$565	\$628	
10	2035-36	\$61	\$122	\$123	\$183	\$244	\$305	\$366	\$427	\$488	\$549	\$610	
11	2036-37	\$59	\$118	\$120	\$178	\$237	\$296	\$355	\$414	\$474	\$533	\$592	
12	2037-38	\$57	\$115	\$116	\$172	\$230	\$287	\$345	\$402	\$460	\$517	\$575	
13	2038-39	\$56	\$112	\$113	\$167	\$223	\$279	\$335	\$391	\$447	\$502	\$558	
14	2039-40	\$54	\$108	\$110	\$162	\$217	\$271	\$325	\$379	\$433	\$487	\$542	
15	2040-41	\$53	\$105	\$106	\$158	\$210	\$263	\$315	\$368	\$421	\$473	\$526	
16	2041-42	\$51	\$102	\$103	\$153	\$204	\$255	\$306	\$357	\$408	\$459	\$511	
17	2042-43	\$50	\$99	\$100	\$149	\$198	\$248	\$297	\$347	\$396	\$446	\$496	
18	2043-44	\$48	\$96	\$97	\$144	\$192	\$241	\$289	\$337	\$385	\$433	\$481	
19	2044-45	\$47	\$93	\$95	\$140	\$187	\$234	\$280	\$327	\$374	\$420	\$467	
20	2045-46	\$45	\$91	\$92	\$136	\$181	\$227	\$272	\$317	\$363	\$408	\$454	
21	2046-47	\$44	\$88	\$89	\$132	\$176	\$220	\$264	\$308	\$352	\$396	\$440	
22	2047-48	\$43	\$86	\$87	\$128	\$171	\$214	\$257	\$299	\$342	\$385	\$428	
23	2048-49	\$42	\$83	\$84	\$125	\$166	\$208	\$249	\$291	\$332	\$374	\$415	
24	2049-50	\$40	\$81	\$82	\$121	\$161	\$201	\$242	\$282	\$322	\$363	\$403	
25	2050-51	\$39	\$78	\$79	\$117	\$157	\$196	\$235	\$274	\$313	\$352	\$391	
26	2051-52	\$38	\$76	\$77	\$114	\$152	\$190	\$228	\$266	\$304	\$342	\$380	
27	2052-53	\$37	\$74	\$75	\$111	\$148	\$184	\$221	\$258	\$295	\$332	\$369	
28	2053-54	\$36	\$72	\$73	\$107	\$143	\$179	\$215	\$251	\$287	\$322	\$358	
29	2054-55	\$35	\$70	\$70	\$104	\$139	\$174	\$209	\$243	\$278	\$313	\$348	
30	2055-56	\$34	\$68	\$68	\$101	\$135	\$169	\$203	\$236	\$270	\$304	\$338	
	<b>TOTAL</b>	<b>\$1,449</b>	<b>\$2,898</b>	<b>\$2,933</b>	<b>\$4,347</b>	<b>\$5,796</b>	<b>\$7,245</b>	<b>\$8,693</b>	<b>\$10,142</b>	<b>\$11,591</b>	<b>\$13,040</b>	<b>\$14,489</b>	
	<b>AVERAGE/YR</b>	<b>\$48</b>	<b>\$97</b>	<b>\$98</b>	<b>\$145</b>	<b>\$193</b>	<b>\$241</b>	<b>\$290</b>	<b>\$338</b>	<b>\$386</b>	<b>\$435</b>	<b>\$483</b>	

Source: Estimated Debt service numbers provided by Ford & Associates 12-23-24